

**INVESTMENT POLICY**

The Fullerton Joint Union High School District Board of Trustees has established as a goal sound management of District resources. To that end, the Board of Trustees believes that a policy for the investment of funds held by the District and issuance of debt should be based on Federal, State, and local laws and prudent money management practices.

The primary investment objective shall be to maintain the safety and liquidity of District funds. The foremost objective of any investment shall be safety of principal. The investment factors to be considered, in order of descending importance, are the following: safety of invested funds, sufficient liquidity to meet future cash flow requirements, and attainment of maximum yield consistent with the aforementioned requirements. In addition, the issuance of debt shall comply with all applicable state and federal laws.

The Superintendent or designee, under the direction of the Board of Trustees, shall have the responsibility for all decisions and activities performed under the District's investment policy. The Superintendent shall have the ability to allocate resources or delegate responsibility as necessary to optimize the safety and liquidity of the investment portfolio and shall develop an Administrative Regulation to implement this investment policy.

Reference: Civil Code Section 2261; Education Code Sections 41001, 41015;  
Government Code Sections 16430, 22001.1, 53601

Policy adopted: March 18, 1997